



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

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Date: 4th November, 2025

BY E FILING

The Manager Department of Corporate Services BSE Limited MUMBAI-400 001 <u>Re: BSE Scrip Code: 506618</u>	The Manager Listing Department National Stock Exchange of India Limited MUMBAI-400 051 <u>NSE Scrip Symbol: PUNJABCHEM</u>
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Sub: Investor Presentation - Financial Overview – Q2 & H1 of FY26

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor Presentation of the Company for the second quarter and half year ended 30th September, 2025.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED**

**RISHU CHATLEY
COMPANY SECRETARY
& COMPLIANCE OFFICER
(ACS 19932)**

Encl: as above



**PUNJAB CHEMICALS
AND CROP PROTECTION LTD.**

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company



INVESTOR PRESENTATION

Q2 & H1 FY26



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Q2 & H1 FY26 Result Highlights



**PUNJAB CHEMICALS
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Result Highlights

- Registered a revenue of ₹ 255.2 Cr in Q2 FY25; a growth of 5.4% YoY. The growth was mainly driven by improvement in domestic and exports sales and increased demand
- Gross margins stood at 39.5% for the quarter; Improvement in margins is mainly attributable to the product mix
- EBITDA for Q2 FY25 stands at ₹ 26.2Cr, delivering growth of 2.5% YoY; in line with volume growth. EBITDA Margins for the quarter stood at 10.3%
- Profit after Tax for the quarter stood at ₹ 18.5 Cr, a robust growth of 49.6% YoY. PAT Margins for Q2 FY26 stood at 7.3%
- Strategic Partnerships:** Three MOUs signed for export-oriented products, strengthening our global footprint
- Domestic Market Expansion:** Successfully commercialized a new agrochemical product (Herbicide) in Q1, enhancing our domestic portfolio. Demand for all new products introduced in last 2 years is steady & growing
- Product Pipeline:** Additional products are on track for commercialization over the next 2–3 quarters, indicating robust growth momentum
- R&D Infrastructure:** Expansion of our research and development facility is currently underway to support innovation and product development
- Capital Investment Plan:** Investment in new manufacturing block at our existing site and capacity debottlenecking for existing products over next 6 quarters

Q2 FY26



₹ 255 Cr
Revenue



₹ 26 Cr
EBITDA



₹ 19 Cr
PAT

H1 FY26



₹ 575 Cr
Revenue



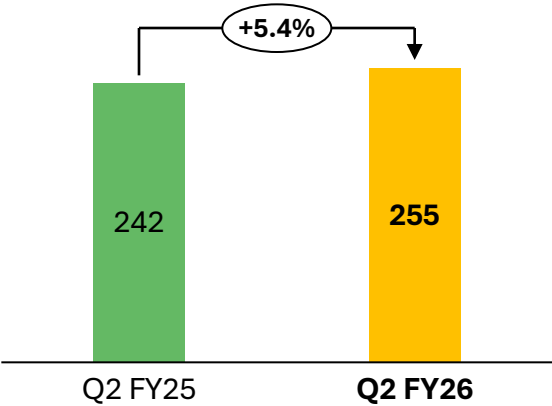
₹ 61 Cr
EBITDA



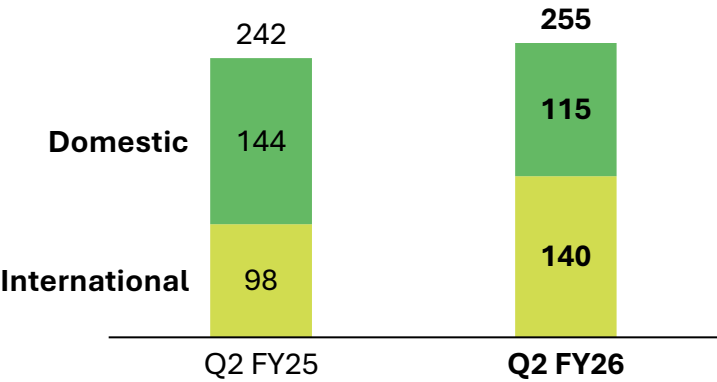
₹ 39 Cr
PAT

Q2 FY26 Financial Performance

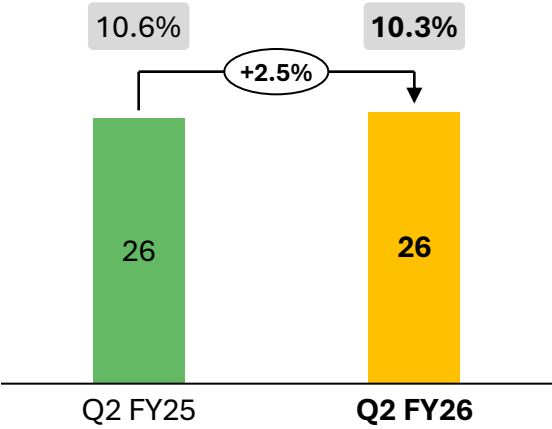
REVENUE



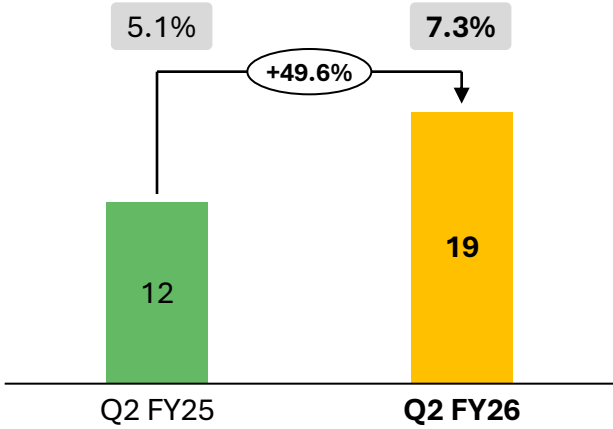
GEOGRAPHICAL SPLIT



EBITDA & EBITDA MARGIN

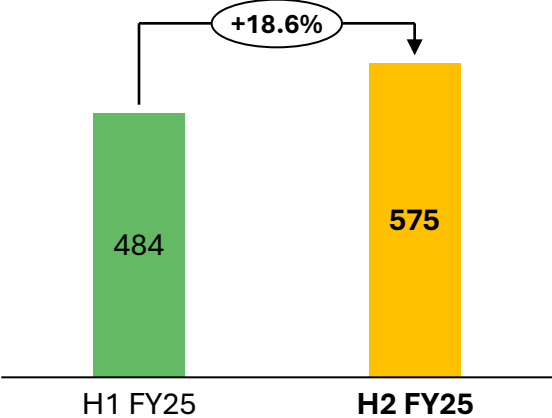


PAT & PAT MARGIN

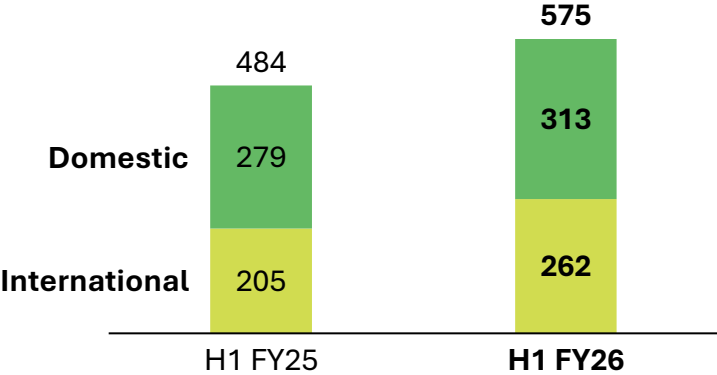


H1 FY26 Financial Performance

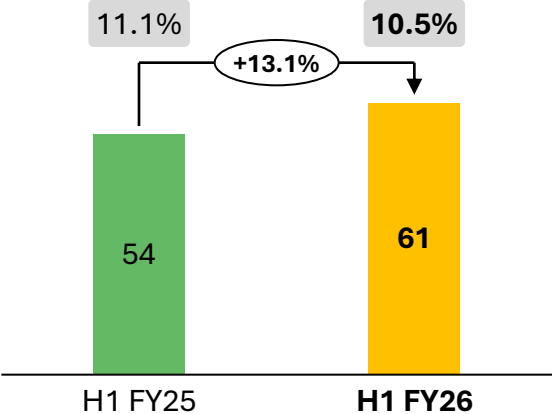
REVENUE



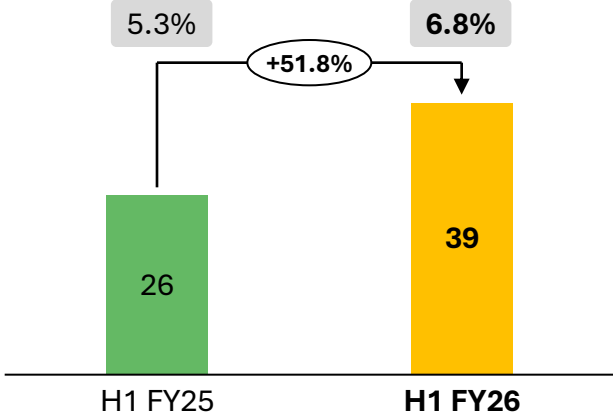
GEOGRAPHICAL SPLIT



EBITDA & EBITDA MARGIN



PAT & PAT MARGIN



Consolidated Profit & Loss Statement

Particulars (In Rs Cr)	Q2 FY26	Q2 FY25	YoY %	Q1 FY26	QoQ %	H1 FY26	H1 FY25	YoY %
Revenue	255.2	242.1	5.4%	319.5	-20.1%	574.7	484.4	18.6%
COGS	154.4	147.1		213.9		368.3	295.2	
Gross Profit	100.7	95.1		105.6		206.4	189.2	
Gross Margin %	39.5%	39.3%		33.1%		35.9%	39.1%	
Employee Expenses	25.7	24.1		24.8		50.5	48.6	
Other Expenses	48.8	45.4		46.5		95.3	87.0	
EBITDA	26.2	25.6	2.5%	34.4	-23.6%	60.6	53.6	13.1%
EBITDA Margin %	10.3%	10.6%		10.8%		10.5%	11.1%	
Depreciation	6.7	6.1		6.5		13.2	12.0	
Finance Cost	3.8	4.6		4.0		7.7	8.6	
Other Income	6.1*	1.7		3.7		9.8*	1.7	
Exceptional Item	-	-		-		-	-	
Profit before Tax	21.9	16.6		27.6		49.5	34.7	
Tax Expense	3.4	4.2		7.0		10.3	8.9	
Profit after Tax	18.5	12.4	49.6%	20.6	-10.1%	39.2	25.8	51.8%
PAT Margin %	7.3%	5.1%		6.5%		6.8%	5.3%	
EPS	15.1	10.1		16.8		32.0	21.1	

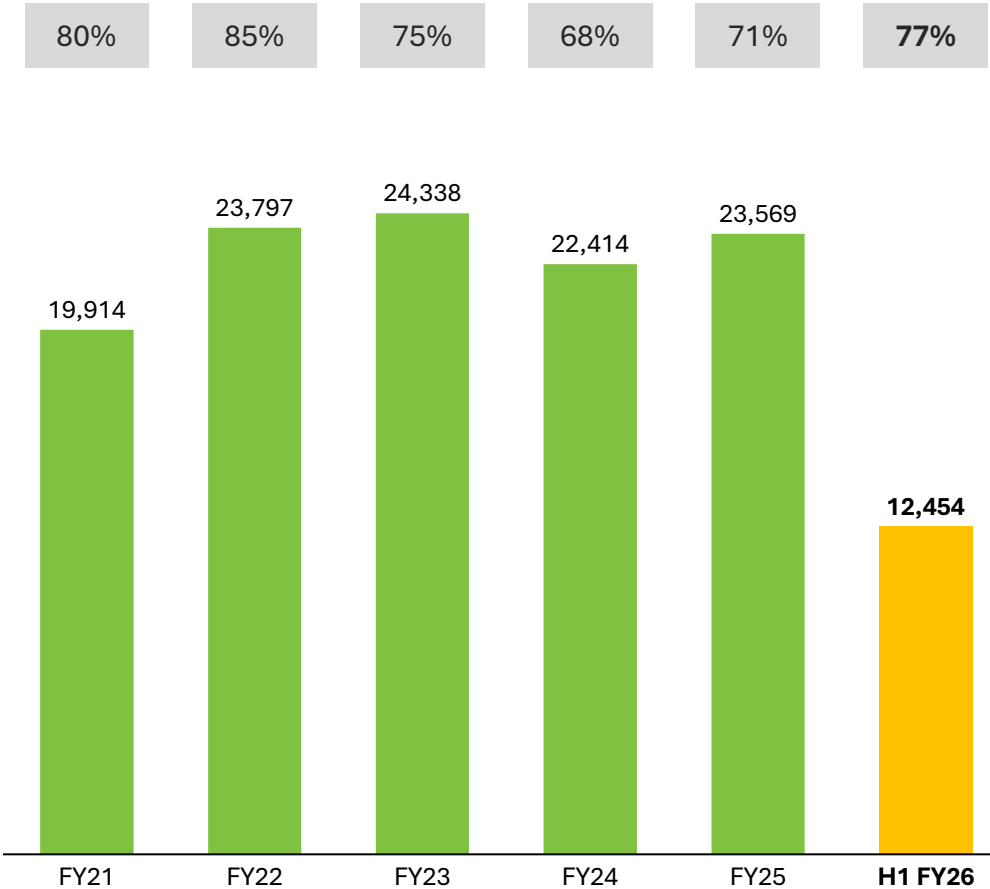
Consolidated Balance Sheet Statement

Particulars (In Rs Cr.)	Sept'25	Mar'25
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	12.3	12.3
Other Equity	387.6	352.5
Total Equity	399.9	364.7
Non-Current Liabilities		
Financial Liabilities		
Borrowings	42.8	61.0
Lease Liabilities	7.6	8.8
Provisions	7.1	12.8
Deferred Tax Liabilities	10.2	8.1
Other Non-Current Liabilities	2.4	-
Total Non-Current Liabilities	70.0	90.6
Current Liabilities		
Financial Liabilities		
Borrowings	71.5	96.0
Lease Liabilities	2.2	2.2
Trade Payables		
(i) Total Outstanding dues of MSME	9.8	10.8
(ii) Total Outstanding dues of Creditors other than MSME	94.9	190.3
Other Financial Liabilities	30.0	28.4
Other Current Liabilities	4.2	4.1
Provisions	3.9	5.0
Current Tax Liabilities (net)	6.3	8.5
Total current Liabilities	222.7	345.3
Total Liabilities	292.7	435.9
Total Equity & Liabilities	692.6	800.6

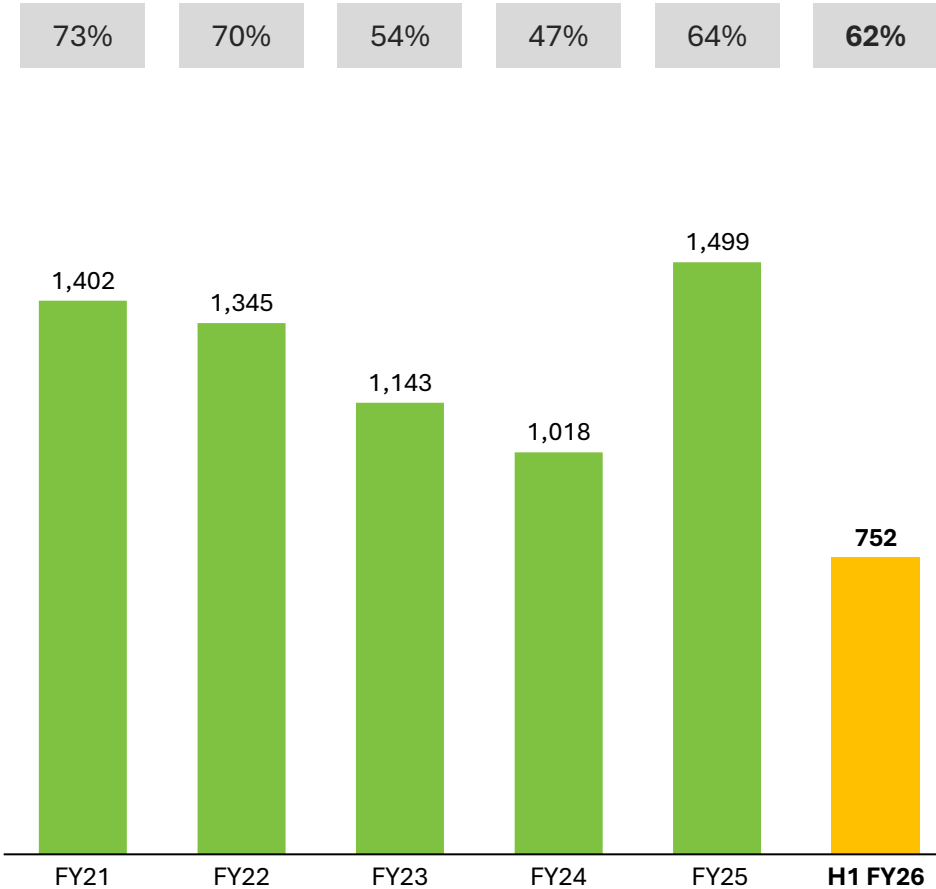
Particulars (In Rs Cr.)	Sept'25	Mar'25
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	243.8	237.9
Capital Work in Progress	14.1	13.0
Right of Use Assets	9.4	10.9
Intangible Assets	4.1	4.54
Intangible Assets Under Development	1.3	1.04
Financial Assets:		
Investments	1.6	1.6
Others	4.9	4.8
Other Tax Assets (net)	9.7	4.4
Other Non-Current Assets	0.4	0.9
Total Non-Current Assets	289.2	279.1
Current Assets		
Inventories	158.1	222.4
Financial Assets:		
Investments	2.3	2.3
Trade Receivables	181.6	235.4
Cash & Bank Balances	20.8	13.0
Bank balances other than iii. Above	5.9	4.9
Loans	0.1	0.1
Other Financial Assets	12.7	21.1
Other Current Assets	21.7	22.1
Total Current Assets	403.1	521.2
Assets held for Sale	0.3	0.3
Total Assets	692.6	800.6

Production (MT) & Capacity Utilisation (%)

Derabassi



Lalru





Company Overview



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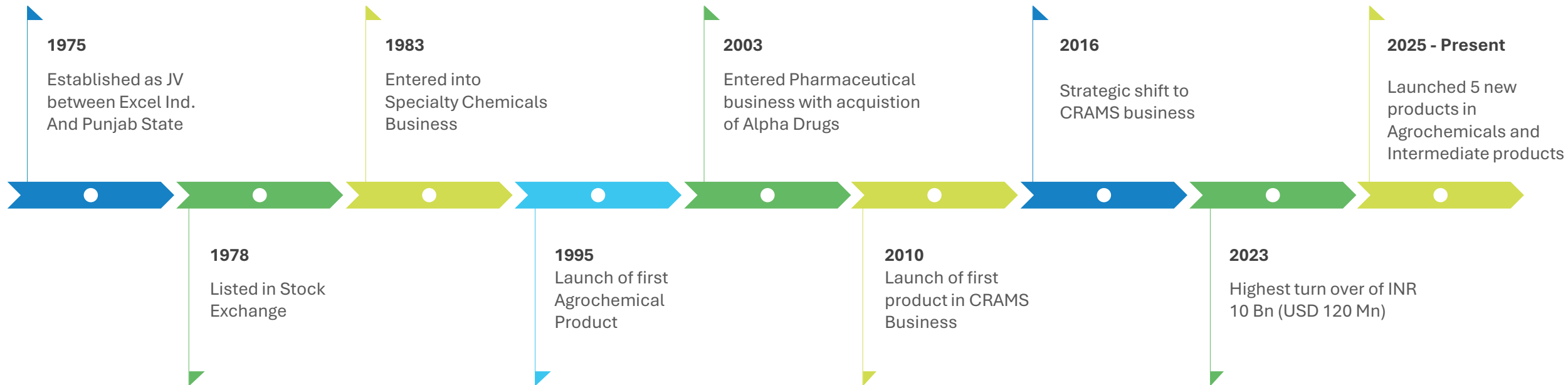
About Punjab Chemicals

Established in 1975, PCCPL has developed expertise in complex chemistry over 5 decade long journey. We have separate synergistic Agrochemicals, Specialty Chemicals and Industrial chemical divisions with state-of-the-art manufacturing facilities across India.



Our Motto

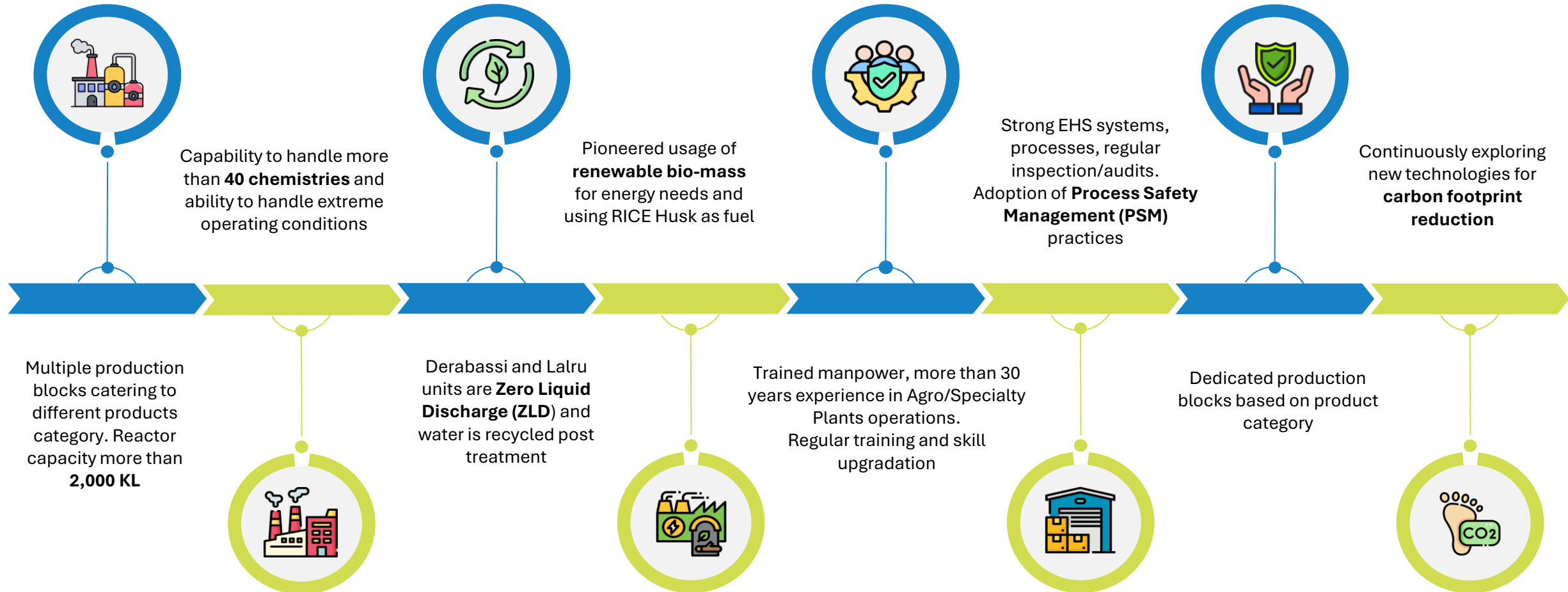
We like to create value to our customers and business partners with a focus on innovation, research and manufacturing excellence. We aim to become a leading and trusted company for contract manufacturing and product development in Agrochemicals and Performance Chemicals.



Production Facilities

2 Manufacturing facilities at Derabassi & Lalru in Punjab | 1 facility in Pune, Maharashtra with food grade certification

Derabassi & Lalru plants are certified with ISO 9001:2015 , ISO 14001:2015 and ISO 45001:2018. Pune unit is certified with GMP & ISO 22000





Business Strategy



**PUNJAB CHEMICALS
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Value-centric business model built on niche products and long-term partnerships

Business Strategy focused on diversification, addition of niche products and margin expansion

PRODUCT DIVERSIFICATION

- We operate in Agrochemicals, Pharma and Industrial chemical space
- New product pipeline being developed across different sectors and segment diversification with fair balance between Agro and Performance chemicals

PARTNER FOR CONTRACT MANUFACTURING

We continue to build CDMO portfolio with following strengths:

- Faster Turnaround
- Quality delivery with safety & reliability
- Inhouse R&D to add value to customer and long-term sustainability
- Trust, IP protection and transparency

GROWTH APPROACH

- Continue to expand CDMO portfolio on long term basis
- Increase R&D effort to expand catalogue products for pharma/ performance chemicals
- Expand chemistries and add

MARGIN EXPANSION DRIVERS

- Product portfolio expansion
- Backward Integration
- New product addition focusing on complete value chain (multi step)
- Technology Adoption



Our Global Clientele



Sustainable competitive advantages driving growth

Efficient Operator /cost competitive



- We focus to Develop products with efficient processes and ensure competitiveness
- Good Engineering practices used in plant/process design

Manufacturing & R&D Capability



- Availability of technically trained manpower
- Working on diverse chemistry in R&D and adding 6-8 new products every year

Consistent Track Record



- Historical association with MNC & Domestic clients
- Consistent Track record and reliable partner of choice in India

Changing Industry Dynamics



- Global manufacturers are looking to decrease high dependency on China
- Poised to take-up this challenges and helping customers during the shift in supply chain

Strategic Direction



- Working towards partnering with more customers / MNC and develop new products
- Focus on R&D, integrated supply chain & new technologies



**Prudent Capital Allocation
driving growth in ROCE**



Low Debt to Equity

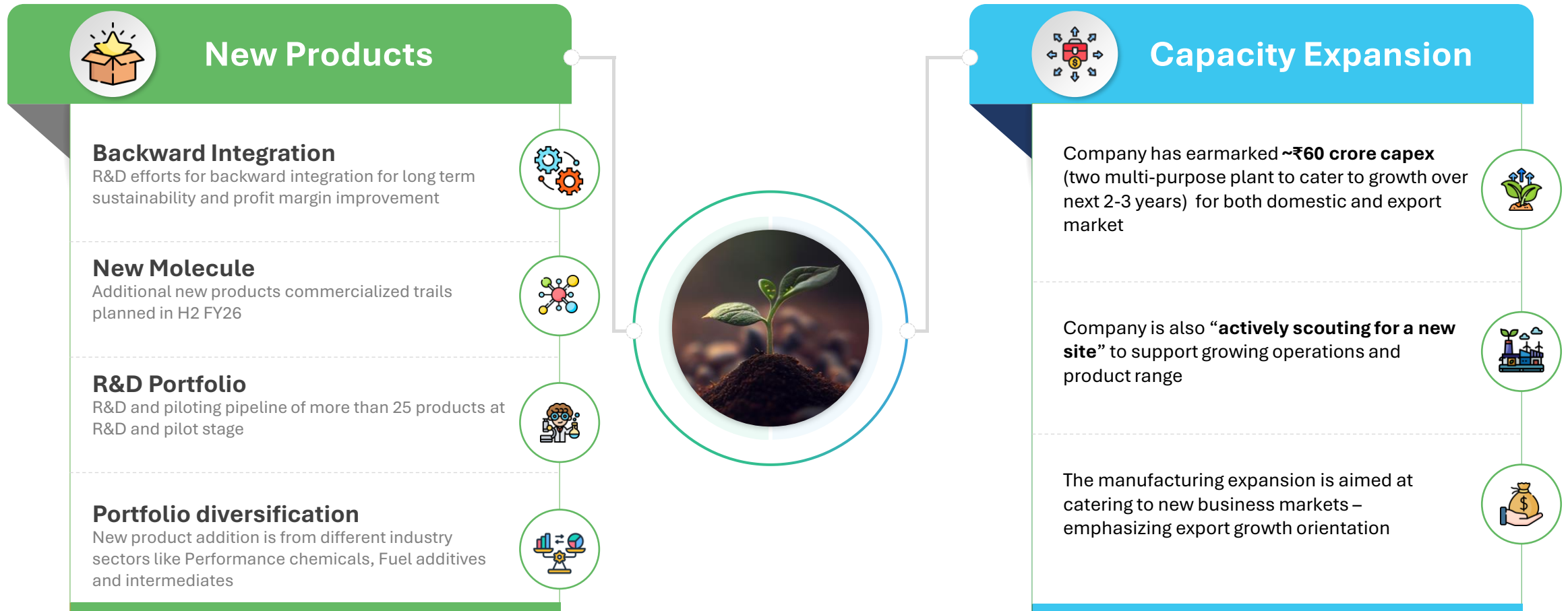


**Attractive End Market
Dynamics & Healthy Growth**

Punjab Chemicals has the advantage of being a go-to CDMO provider for both domestic & international agrochemical companies, thus, positioned to gain further advantages as the industry expands

Shaping next phase of growth

Targeting higher value intermediate business to capture upstream value, support global clients, and enhance export orientation



Way Forward

R & D Capability and infrastructure development. Doubling the expenditure on R & D over next 2 years

Pilot Plant revamp to handle product commercialization and successful trials for new Chemistries

Focused approach to increase portfolio of high value intermediates and catalogue products in addition to CDMO business

New chemistry skill addition - pressure reaction, mercaptane reaction and hydrogenation

Signed three exclusive MoUs with global customers for high-value agrochemicals & intermediates; commercialization expected in 12–18 months

Expected incremental revenue of ₹120–150 crore over the next 2–3 years from new product lines

Market diversification: Domestic vs export balance, specialty chemicals & intermediates to grow their share

New Production site being explored to cater future growth and business momentum

Focused on improving margins through scale, higher-value product mix, efficiency gains, and deeper integration

Continued focus on existing product competitiveness by regular investment in technology and asset renewal



Performance Track Record



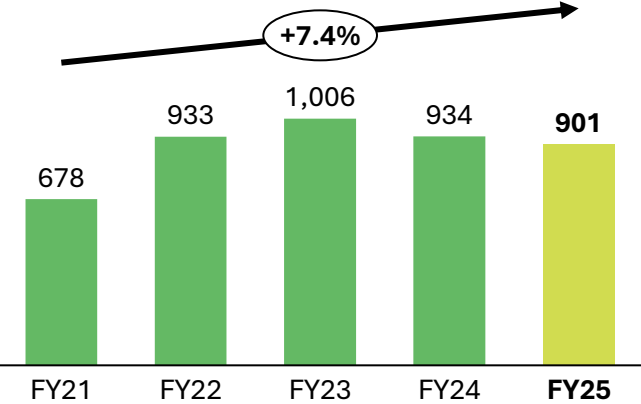
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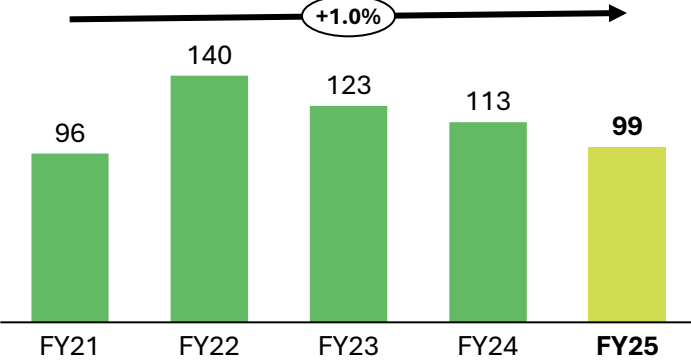


Performance Track Record

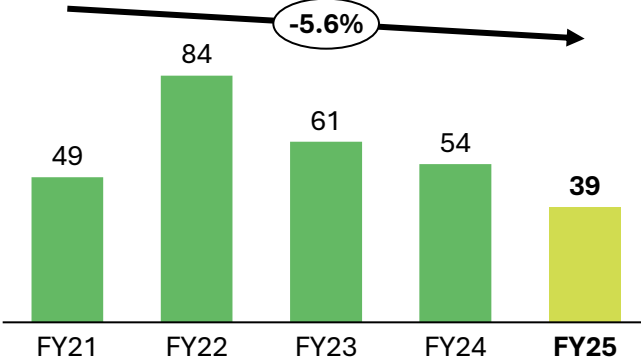
REVENUE (₹ cr)



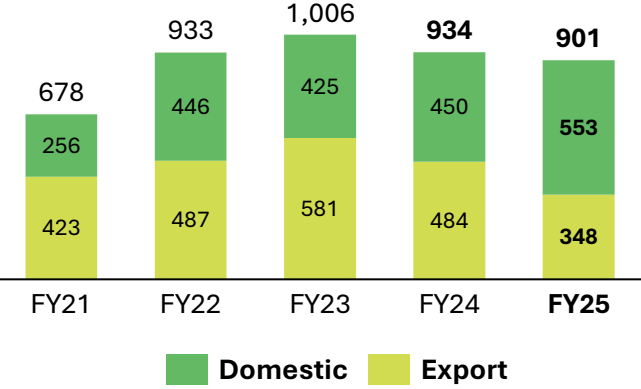
EBITDA (₹ cr)



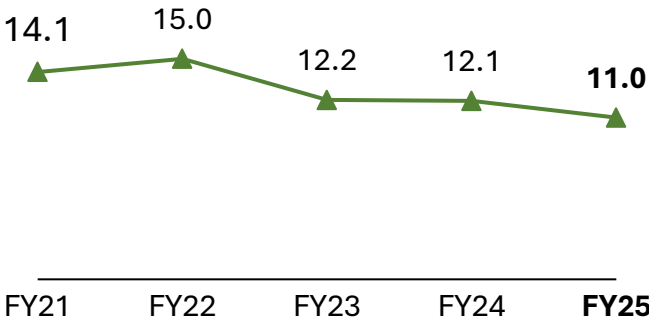
PAT (₹ cr)



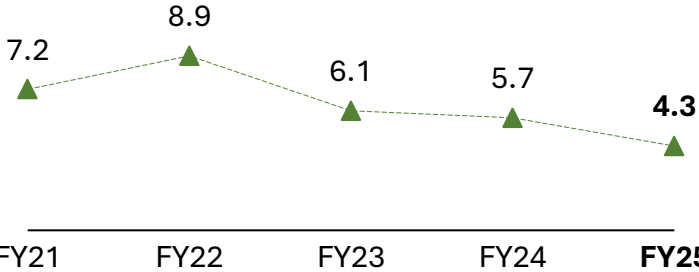
GEOGRAPHICAL SPLIT (₹ cr)



EBITDA MARGIN (%)

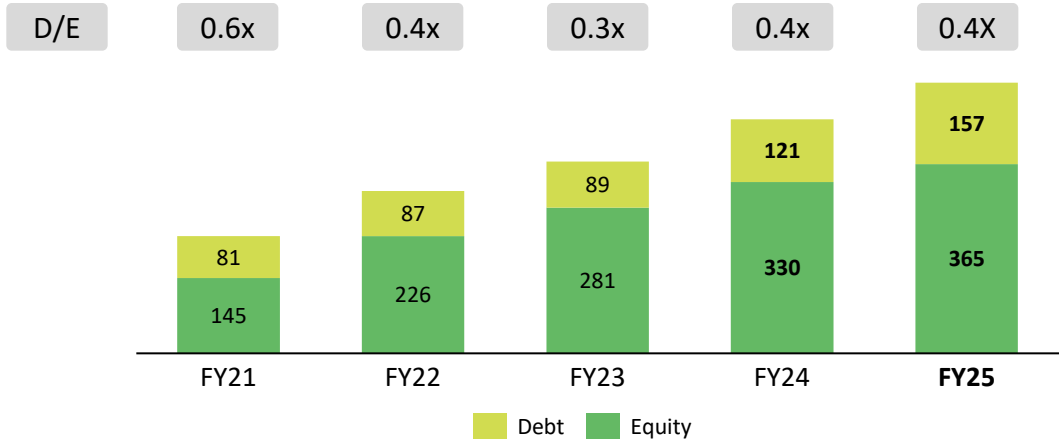


PAT MARGIN (%)

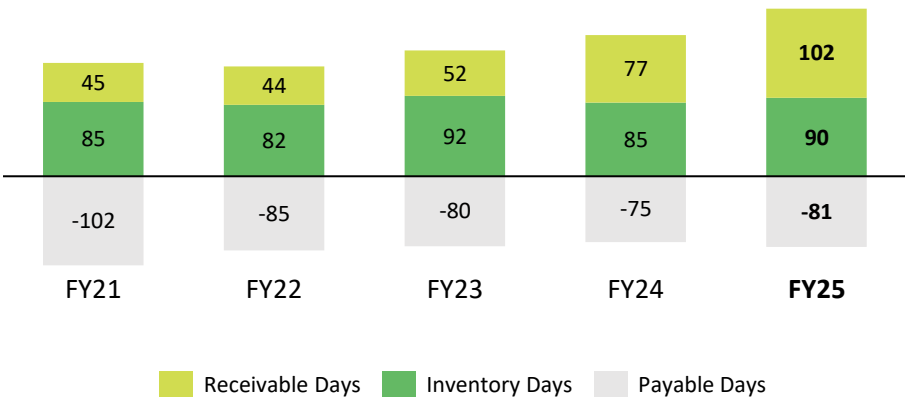


Performance Track Record

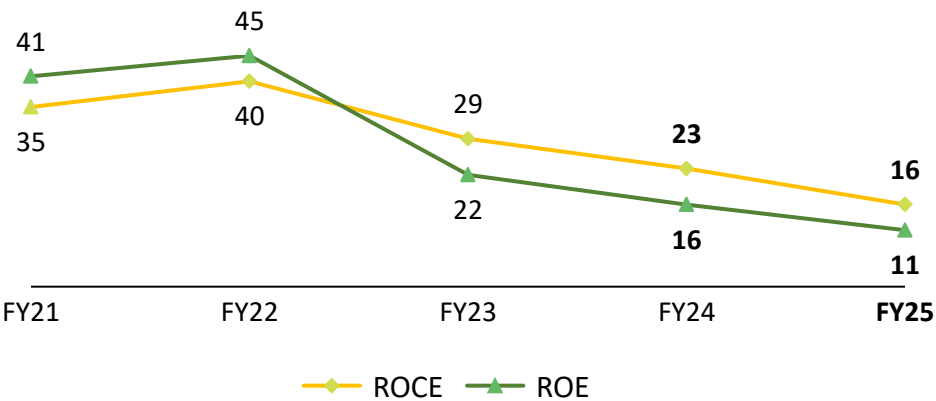
CAPITAL STRUCUTURE (₹ cr)



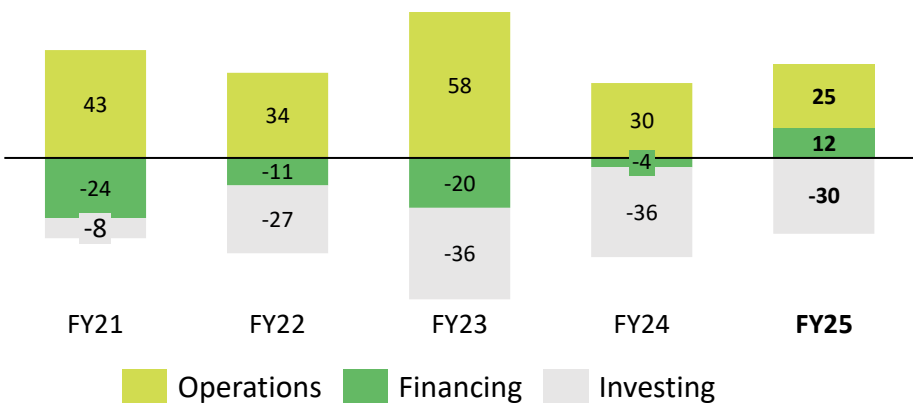
WORKING CAPITAL ANALYSIS



RETURN RATIOS (%)



CASH FLOW (₹ cr)



Empowering communities through focused CSR programs





Thank You

Company:



Punjab Chemicals and Crop Protection Ltd.
CIN: L24231PB1975PLC047063

investorhelp@punjabchemicals.com

Investor Relations:



MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

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Meeting Request

[Link](#)

