



**Punjab Chemicals & Crop Protection Ltd reports Q4 & FY 2021 Results**

***Q4 FY21 Revenue stood at ₹209.6 Crores, marking a 96.3% YoY growth.  
Robust Trajectory Continues With Growth From CRAMS Segment***

**Chandigarh, India, May 27<sup>th</sup>, 2021 – Punjab Chemicals & Crop Protection Ltd** (referred to as the “Company”; NSE Symbol: PUNJABCHEM, BSE Scrip Code: 506618), a CRAMS focused agrochemicals company, announced its financial results for the quarter ended March 31, 2021.

**Consolidated Performance Highlights**

Particulars (In Rs Cr)	Q4 FY21	Q4 FY20	YoY	FY21	FY20	YoY
Revenue	209.6	106.8	96.3%	678.2	549.6	23.4%
EBITDA	23.4	18.7	25.6%	97.3	55.5	75.3%
EBITDA Margin %	11.2%	17.5%	-629 bps	14.3%	10.1%	420 bps
PAT	10.5	4.7	123.4%	49.1	10.8	356.6%
PAT Margin %	5%	4.40%	61 bps	7.2%	2.0%	528 bps

- FY21 performance was significantly better sequentially led by the robust growth in sales.
- The company has declared a dividend of ₹ 2 per share, subject to approval at AGM.
- Deleveraging initiatives and reduced overheads led to improvement in profitability margins.
  - Overall debt reduced by ₹ 13.14 crores in FY21 and restructuring of debt reduced interest cost
  - Despite increase in the raw material prices during the quarter, increased contribution of high margin products and rationalisation of overheads helped the company to report an increased EBITDA of ₹ 97.3 crores for FY21, up by 75% YoY with an EBITDA margin of 14.3%. The PAT has increased from ₹ 10.8 crores in FY20 to ₹ 49.1 crores in FY21 and PAT margin expanded from 2% to 7.2% YoY

**Mr. Shalil Shroff, Managing Director, said,** *“The performance during Q4FY21 and for FY21 as a whole has yet again underpinned by the robust performance of the CRAMS segment. Our various cost rationalisation initiatives coupled with deleveraging our balance sheet to reduce debt have helped us to boost the EBITDA margins. This has helped us to get back to the pre-covid level of revenue and EBITDA. At present we have a robust order book from our international clients. This ensures us revenue visibility for the near-term. Further looking ahead, we are optimistic about the long-term growth trajectory of the agrochemicals sector led by a pick-up in the economic activity, improved sentiments due to good rainfall prediction. This is ably supported by our focused product development efforts.*

*Looking beyond the short-term challenges due to second wave of COVID, we are bullish about the opportunities in the CRAMS space as companies increasingly shift focus towards exploring supply chains movement from China to India. We are very much focused on enhancing our R&D base and introducing new products in the space. Overall, the company is confident of overcoming near-term challenges and create sustainable value for its stakeholder.”*

**Punjab Chemicals & Crop Protection Ltd.**

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**PUNJAB CHEMICALS  
AND CROP PROTECTION LTD.**

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## Safe Harbor

This release contains statements that contain “forward-looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Punjab Chemicals & Crop Protection Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Punjab Chemicals & Crop Protection Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

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