

DETAILS OF FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

(Pursuant to Regulation 25 and Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Punjab Chemicals and Crop Protection Limited (“the Company”) has a familiarization programme for Independent Directors (copy available on the Company’s website). The objective of the familiarization programme is to familiarize Company’s Independent Directors inter-alia on the following:

- a) Nature of the Industry in which the Company operates
- b) Business environment and operational model of various business divisions of the Company
- c) Roles, Rights and Responsibilities of Directors
- d) Important changes in the Regulatory framework having impact on the Company
- e) Manufacturing facilities of the Company at various locations

In addition, the Company also undertakes initiatives to update the Independent Directors about:

- a) On-going events and developments relating to the Company and significant changes in the Regulatory environment by way of presentations
- b) Operations and financial performance of the Company.

It is pertinent to mention here that **the presentation on operations and financial performance of the Company is one of the key agenda in each Board Meeting.**

The Statutory Auditors of the Company, M/s B S R & Co. LLP also give presentation in the Audit Committee Meeting giving specific details relating to Company on the following heads:

- The Review done by the Statutory Auditors and the findings of the Review.
- Key accounting estimates and Judgments
- Significant and other important matters relating to the performance of the Company
- Significant regulatory developments

The brief details of the specific Familiarization Programme sessions held during the financial year 2019-20 are given below:

S.No.	Date	Particulars
1	13 th August, 2019	Plant visit at Agro Chemicals Division, Derabassi, Distt. Mohali where senior plant heads apprised the Directors about the operational and safety aspects of the plant. They were also explained activities, product profiles, their uses and related knowledge of the product.
2	5 th March, 2020	Annual operating plan and performance of the Company.
3	5 th March, 2020	Presentation on “Business Responsibility Report - A disclosure

		of adoption of responsible business practices by a Listed Company to all its stakeholders.”
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Details as per Regulation 46 (2) (i) of SEBI (LODR) Regulations, 2015:

1.	Number of programmes attended by Independent Directors (during the financial year 2019-2020 and on a cumulative basis till date)	All the Independent Directors attended the above mentioned programmes.	
2.	Number of hours spent by Independent Directors in such programmes (during the financial year 2019-2020 and on a cumulative basis till date)	During the Financial year 2019-2020	Approximately 6 hours
		Cumulative till date	Approximately 29 hours