



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

Corporate Office :

Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053. INDIA.

Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : www.punjabchemicals.com

Date: 24.01.2020

E-FILING

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: **Outcome of Board Meeting: Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of assignment and transfer of Leasehold rights**

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform that subject to the approval of Maharashtra Industrial Development Corporation ("**MIDC**") and any other approval or execution of relevant agreement with UPL Limited as may be required, the Board of Directors of the Company in the Board meeting held today i.e. 24th January, 2020 have approved the assignment and transfer of the Leasehold rights of the Company, granted by MIDC, in respect of the Industrial Plots together with the Factory building situated at E-51/1, E-51/2 and 52, MIDC, Tarapur, Boisar, Maharashtra to UPL Limited.

It may also be noted that the said transfer will not affect any business / accounting policies and will not have any significant impact on the financials and operations of the Company.

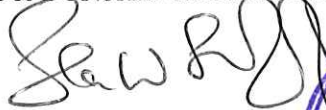
In terms of Regulation 30(2) of the SEBI Listing Regulations, the required disclosures, as prescribed vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in **Annexure A**.

Kindly take the same on record and inform all your constituents accordingly.

Thanking you,

Yours faithfully

For **PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**


(**SHALIL S SHROFF**)
MANAGING DIRECTOR

Encl: A/a.

Annexure A





PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

Corporate Office :

Oberoi Chambers II, 4th / 5th Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053. INDIA.

Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : www.punjabchemicals.com

Annexure A

Sr. No.	Particulars	Details																				
1	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division of the listed entity during the last financial year	<p style="text-align: center;">As on 31st March, 2019 (Amount in Rs. Crores)</p> <table border="1"><thead><tr><th></th><th>Company</th><th>Unit</th><th>%</th></tr></thead><tbody><tr><td>Turnover / Revenue / Income</td><td>651</td><td>4</td><td>0.61%</td></tr><tr><td>Investment in the Unit (WDV of the Unit)</td><td colspan="3">18 crores</td></tr><tr><td>Net Worth of Company</td><td colspan="3">101 Crores</td></tr><tr><td>Percentage of investment to Net worth</td><td colspan="3">18%</td></tr></tbody></table> <p>The percentage of the income of the unit to income of the Company and investment of the unit to Net Worth of the Company is less than 20%.</p>		Company	Unit	%	Turnover / Revenue / Income	651	4	0.61%	Investment in the Unit (WDV of the Unit)	18 crores			Net Worth of Company	101 Crores			Percentage of investment to Net worth	18%		
	Company	Unit	%																			
Turnover / Revenue / Income	651	4	0.61%																			
Investment in the Unit (WDV of the Unit)	18 crores																					
Net Worth of Company	101 Crores																					
Percentage of investment to Net worth	18%																					
2	Date on which the agreement for sale has been entered into	To be entered																				
3	The expected date of completion of sale / disposal	31st March, 2020																				
4	Consideration received from such sale / disposal	23 crores																				
5	Brief details of buyers	UPL Limited, a public listed company incorporated under Companies Act, 1956 having its registered office at 3-11, GIDC, Vapi-396 195, Gujarat, India																				
6	Whether any of the buyers belong to the promoter/ promoter group/group companies.	Not Applicable																				
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length".	Not Applicable																				
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable																				

For PUNJAB CHEMICALS &
CROP PROTECTION LTD.


Managing Director

Regd. Office: Milestone18, Ambala Kalka Road, Village & P.O. Bhankharpur, Derabassi, Dist. SAS Nagar, Mohali (Punjab)-140201.

Tel. Nos. 01762-280086, 280094 Fax Nos. 01762-280070 • E-mail : info@punjabchemicals.com

Website : www.punjabchemicals.com • CIN No.: L24231PB1975PLC047063