



PUNJAB CHEMICALS AND CROP PROTECTION LTD.

CIN NO. L24231CH1975PLC003603

Regd. Office : SCO 183, First Floor, Sector 26, Madhya Marg, Chandigarh-160019, INDIA.

Tele: 0172-5008300/5008301, Fax: 0172-2790160. Email: info@punjabchemicals.com, Website: www.punjabchemicals.com

Date: 21.01.2017

By E-filing

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: Update under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sirs

This is in furtherance to our letter dated 10th October, 2016 intimating the stock exchanges about the capitalization of overdue export proceeds of Euro 34,76,978 and USD 87,500 valuing Rs. 25,94,19,394/- of SD Agchem (Europe) N.V, Belgium, a wholly owned subsidiary of the Company, (hereinafter "SD Agchem") into investment in SD Agchem in accordance with the approval received from Reserve Bank of India dated 31st March, 2016, as the said amount was utilized by the said subsidiary for acquiring stake in step down subsidiary viz. Sintesis Quimica SAIC, Argentina.

In view of the above, we are pleased to inform you that SD Agchem has allotted 5,789 shares of Euro 615 each to the Company for contribution in kind.

Kindly take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully
For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED


(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY