

PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
 Regd. Office: SCO : 183, Sector-26, Madhya Marg, Chandigarh-160 019.
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2013

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PART I

Particulars	Standalone				Consolidated					
	Quarter Ended		Six Months Period Ended		Eighteen Months Period Ended		Six Months Period Ended		Eighteen Months Period Ended	
	31 March 2013	31 December 2012	31 March 2013	31 March 2012	31 March 2013	30 September 2012	31 March 2013	30 September 2012	31 March 2013	30 September 2012
1 Income from operations	Audited (Refer note 5)	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Gross sales / income from operations	10,135	9,872	8,545	19,957	55,295	24,429	1,02,480	2,550	23,834	99,930
Excise duty	278	317	285	595	2,550	595	2,550	2,550	23,834	99,930
(a) Net sales / income from operations (net of excise duty)	9,857	9,505	8,260	19,362	52,745	23,834	99,930	647	24,533	1,00,577
(b) Other operating income	147	552	53	699	647	699	647	647	24,533	1,00,577
Total Income from operations (net)	10,004	10,057	8,313	20,061	53,392	24,533	1,00,577	1,00,577	24,533	1,00,577
2 Expenses										
(a) Cost of materials consumed	5,590	4,939	4,816	10,529	30,791	11,512	55,612	830	4,682	(912)
(b) Purchases of stock-in-trade	238	16	225	254	2,026	558	4,713	804	1,067	16,439
(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(120)	625	349	505	279	4,713	8,460	716	1,067	16,439
(d) Employee benefits expense	972	1,036	934	2,008	5,730	4,713	14,741	804	1,067	16,439
(e) Depreciation and amortisation expense	396	321	323	717	1,991	804	8,460	716	1,067	16,439
(f) Provision for doubtful debts / advances	304	451	-	755	3,616	716	1,067	716	1,067	16,439
(g) Other expenses	2,692	2,404	1,746	4,881	10,917	5,853	16,439	5,853	1,067	16,439
Total expenses	10,072	9,792	8,393	19,649	55,350	24,986	1,00,089	488	488	888
Profit / (loss) from operations before other income, finance cost and exceptional items	(68)	265	(80)	412	(1,958)	(453)	488	382	(71)	1,435
4 Other income	182	413	353	380	1,502	382	947	382	(71)	1,435
Profit / (loss) from ordinary activities before finance costs and exceptional items	114	678	273	792	(456)	(71)	1,435	756	(71)	1,435
6 Finance costs	823	913	1,407	1,736	6,153	1,929	9,435	1,929	1,929	9,435
Profit / (loss) from ordinary activities after finance costs but before exceptional items	(709)	(235)	(1,134)	(944)	(6,609)	(2,000)	(8,000)	(1,929)	(1,929)	(8,000)
8 Exceptional items	-	-	-	-	-	-	-	-	-	-
- Diminution in the value of investments	-	-	-	-	-	-	-	-	-	-
- Liabilities written back on one time settlement of borrowings (Refer note 3)	737	-	-	737	(2,362)	737	(1,956)	737	(1,956)	(9,956)
9 Profit / (loss) before tax	28	(235)	(1,134)	(207)	(8,971)	(1,263)	(9,956)	756	(1,263)	(10,712)
10 Tax expense	-	-	2	-	16	-	756	-	-	-
Net profit / (loss) for the period / year	28	(235)	(1,136)	(207)	(8,987)	(1,263)	(9,200)	756	(1,263)	(10,712)
11 Paid-up equity share capital	1,226	1,226	726	1,226	1,226	1,226	1,226	1,226	1,226	1,226
12 (Face value of Rs. 10 each fully paid up)										
13 Reserves excluding revaluation reserves as per the balance sheet of the previous accounting period										
14 Basic and diluted earning per share (Face value of Rs. 10 each)										
- Basic and Diluted (in Rs.) (not annualised)	0.23	(1.91)	(15.64)	(1.69)	(122.49)	(10.30)	(146.00)	(7.51)	(10.30)	(146.00)
14 See accompanying notes to the financial results										



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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

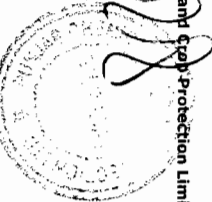
(Rs In Lacs)

S.No	Particulars	STAND ALONE				CONSOLIDATED			
		31 March 2013 Audited (Refer note 6)	31 December 2012 Unaudited	31 March 2012 Unaudited	31 March 2013 Audited	Six Months Ended 31 March 2013 Audited	Six Months Ended 30 September 2012 Audited	Six Months Ended 31 March 2013 Audited	Six Months Ended 30 September 2012 Audited
A	Segment Revenue								
	i) Chemicals	8,606	8,741	7,340	17,347	46,284	21,872	93,923	
	ii) Bulk Drug & Intermediates	1,475	1,473	1,112	2,948	8,000	2,948	8,000	
	Less	10,081	10,214	8,452	20,295	54,284	24,820	1,01,923	
	iii) Intersegment Sales/Adjustment	77	157	139	234	892	287	1,346	
	Net Sales/Income from Operations	10,004	10,057	8,313	20,061	53,392	24,533	1,00,577	
B	Segment Results								
	Profit / (Loss) before interest, exceptional item and tax								
	i) Chemicals	16	560	359	576	537	(287)	2,541	
	ii) Bulk Drug & Intermediates	15	43	(86)	58	(1,115)	58	(1,115)	
	Total	31	603	273	634	(578)	(229)	1,426	
	Less : i) Interest & Other Finance Charges	823	913	1,407	1,736	6,153	1,929	9,435	
	ii) Exceptional Items	-	-	-	-	-	-	-	
	- Loss on sale of subsidiary	-	-	-	-	2,362	-	1,956	
	- Diminution in the value of Investment *	(737)	-	-	(737)	-	(737)	-	
	- Liabilities written back on one time settlement of borrowings (Refer note 3)	(83)	(75)	-	(158)	(122)	(158)	(9)	
	ii) Other Unallocable Expenditure net of (Unallocable Income)								
	Total Profit / (Loss) before Tax	28	(235)	(1,134)	(207)	(8,971)	(1,263)	(9,956)	
C	Capital Employed (Segment Assets minus Segment Liabilities)								
	i) Chemicals	24,799	25,156	27,580	24,799	25,782	23,662	18,968	
	ii) Bulk Drug & Intermediates	7,270	7,298	7,927	7,270	8,170	7,270	8,170	
	Less : Unallocable Assets less Liabilities (Net)	(30,301)	(30,706)	(32,476)	(30,301)	(31,975)	(34,670)	(29,803)	
	Total Capital Employed	1,768	1,748	3,031	1,768	1,977	(3,738)	(2,665)	

*Net of adjustments with Business Reconstruction Reserve.
Note : The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

SHAIL SHROFF
MANAGING DIRECTOR



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PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31 March 2013	As at 30 September 2012	As at 31 March 2013	As at 30 September 2012
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	1,226	1,226	1,226	1,226
(b) Reserves and Surplus	542	751	(4,964)	(3,891)
Sub-total - Shareholders' Funds	1,768	1,977	(3,738)	(2,665)
2. Non-Current Liabilities				
(a) Long-term Borrowings	18,110	18,596	18,954	20,053
(b) Long-term Provisions	644	563	644	563
Sub-total - Non-Current Liabilities	18,754	19,159	19,598	20,616
3. Current liabilities				
(a) Short-term Borrowings	8,390	8,731	11,284	11,288
(b) Trade Payables	6,388	7,665	10,895	11,803
(c) Other Current Liabilities	7,912	9,453	9,253	10,596
(d) Short-term Provisions	722	801	874	997
Sub-total - Current Liabilities	23,412	26,650	32,306	34,684
TOTAL - EQUITY AND LIABILITIES	43,934	47,786	48,166	52,635
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets (including Capital Work In Progress)	25,270	25,602	26,784	27,244
(b) Non-Current Investments	343	387	647	675
(c) Long-term Loans and Advances	1,994	899	1,995	1,133
(d) Other non-current assets	347	374	347	363
Sub-total - Non-Current Assets	27,954	27,262	29,773	29,415
2. Current Assets				
(a) Inventories	4,828	5,607	6,587	7,656
(b) Trade Receivables	6,886	7,805	6,976	7,731
(c) Cash, Cash equivalents and Other Bank Balances	819	3,487	1,446	4,470
(d) Short-term Loans and Advances	3,067	3,289	3,004	3,027
(e) Other Current Assets	380	336	380	336
Sub-total - Current Assets	15,980	20,524	18,393	23,220
TOTAL - ASSETS	43,934	47,786	48,166	52,635



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