



# PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

**Corporate Office :**

Oberoji Chambers II, 4<sup>th</sup> / 5<sup>th</sup> Floor, 645 / 646, New Link Road, Andheri (W), Mumbai-400053. INDIA.  
Tel: 91-22-26747900 Fax : 91-22-26736193/78 E-mail : enquiry@punjabchemicals.com • Website : [www.punjabchemicals.com](http://www.punjabchemicals.com)

Ref: PCCPL/SE/  
Date: 10.02.2017

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New trading wing, P.J Towers  
Dalal Street Fort  
MUMBAI-400 001  
Scrip Code: 506618  
Tel No.: 022-22728073

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
MUMBAI-400 051  
Scrip Symbol: PUNJABCHEM  
Tel No.: 022-26598235/26598458

**Sub: Outcome of Board Meeting- Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sirs

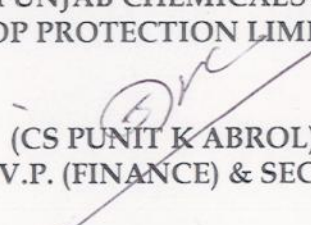
This is to inform that the Board of Directors of the Company in their meeting held today i.e. 10<sup>th</sup> February, 2017, inter-alia, has considered and approved the following:

- a) One Time Settlement (OTS) approval received from Central Bank of India for the outstanding dues including interest and waiver of FITL principal amount (maximum upto Rs.3.69 crores).  
As per the terms of OTS, the Company has to pay Rs. 16.03 crores against the total outstanding dues of Rs. 19.71 crores including interest and FITL principal amount.  
The said OTS is subject to fulfillment of conditions as mentioned in OTS approval.
- b) To sell the entire stake in Stellar Marine Paints Limited, an Associate Company.  
The Company has 45% stake in the capital of Stellar with 22470 equity shares of Rs. 10/- each.

Kindly take the same on record and inform all your constituents accordingly.

Thanking you,

Yours faithfully  
For PUNJAB CHEMICALS AND  
CROP PROTECTION LIMITED

  
(CS PUNIT K ABROL)  
SR. V.P. (FINANCE) & SECRETARY