


PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

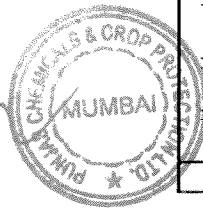
Regd. Office: SCO: 183, Sector-26, Madhya Marg, Chandigarh-160 019.
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014
 CIN: L24231CH1975PLC003603

PART I

Rs. In lacs

	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	Gross sales / income from operations	11,950	9,455	13,365	31,407	34,594	42,278
	Excise duty	322	301	391	937	1,126	1,398
	(a) Net sales / income from operations (net of excise duty)	11,628	9,154	12,974	30,470	33,468	40,880
	(b) Other operating income	370	377	275	1,098	618	806
	Total income from operations (net)	11,998	9,531	13,249	31,568	34,086	41,686
2	Expenses						
	(a) Cost of materials consumed	6,528	6,144	7,515	18,280	19,436	23,255
	(b) Purchases of stock-in-trade	129	-	385	154	940	1,215
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	618	(923)	(127)	7	(821)	(1,384)
	(d) Employee benefits expense	1,160	1,060	1,207	3,371	3,455	4,710
	(e) Depreciation and amortisation expense	434	433	361	1,325	1,128	1,484
	(f) Other expenses	2,141	2,014	2,512	5,997	8,122	10,330
	Total expenses	11,010	8,728	11,853	29,134	32,260	39,610
3	Profit from operations before other income, finance cost and exceptional items (1-2)	988	803	1,396	2,434	1,826	2,076
4	Other income	131	39	86	381	1,687	1,628
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,119	842	1,482	2,815	3,513	3,704
6	Finance costs	793	768	841	2,407	2,478	3,248
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	326	74	641	408	1,035	456
8	Exceptional items						
	- Voluntary Retirement Compensation	-	-	-	-	-	(338)
9	Profit before tax (7-8)	326	74	641	408	1,035	118
10	Tax expense (Net off MAT Credit Entitlement)	-	-	7	-	7	-
11	Net profit for the period / year (9-10)	326	74	634	408	1,028	118
12	Paid-up equity share capital (Face value of Rs. 10 each fully paid up)	1,226	1,226	1,226	1,226	1,226	1,226
13	Reserves excluding revaluation reserves as per the balance sheet of the previous accounting year						656
14	Basic and diluted earning per share (Face value of Rs. 10 each)						
	- Basic and Diluted (in Rs.) (not annualised)	2.66	0.60	5.17	3.33	8.38	0.96
	See accompanying notes to the financial results						

SIGNED FOR IDENTIFICATION
 BY

S R B C & CO LLP
MUMBAI




PUNJAB CHEMICALS AND CROP PROTECTION LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

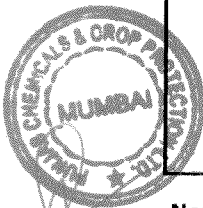
Rs. in lacs

S.No	Particulars	STAND ALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31 December 2014	30 September 2014	31 December 2013	31 December 2014	31 December 2013	31 March 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
A	Segment Revenue						
	i) Chemicals	10,857	8,490	11,078	27,921	28,681	34,777
	ii) Bulk Drug & Intermediates	1,141	1,041	2,230	3,647	5,650	7,135
		11,998	9,531	13,308	31,568	34,331	41,912
	Less						
	iii) Inter Segment Revenue	-	-	59	-	245	226
	Net Sales/Income from Operations	11,998	9,531	13,249	31,568	34,086	41,686
B.	Segment Results						
	Profit / (Loss) before finance costs, exceptional items and tax						
	i) Chemicals	1,513	911	1,263	3,346	2,907	3,263
	ii) Bulk Drug & Intermediates	(392)	(70)	179	(528)	486	422
	Total	1,121	841	1,442	2,818	3,393	3,685
	Less : i) Finance costs	793	768	841	2,407	2,478	3,248
	ii) Exceptional Items (Income /(expense))						
	- Voluntary Retirement Compensation	-	-	-	-	-	(338)
	ii) Other Unallocable Expenditure net of (Unallocable Income)	2	(1)	(40)	3	(120)	(19)
	Total Profit before Tax	326	74	641	408	1,035	118
C.	Capital Employed (Segment Assets minus Segment Liabilities)						
	i) Chemicals	24,982	24,948	24,974	24,982	24,974	26,324
	ii) Bulk Drug & Intermediates	6,395	6,801	7,773	6,395	7,773	7,114
	Less : Unallocable Assets less Liabilities (Net)	(29,407)	(30,075)	(29,953)	(29,407)	(29,953)	(31,556)
	Total Capital Employed	1,970	1,674	2,794	1,970	2,794	1,882

Note :

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

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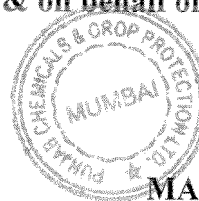


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Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2015. The Statutory Auditors have carried out the limited review of the above results.
2. Figures of the previous period have been regrouped, wherever necessary.

For & on behalf of the Board of Directors



A handwritten signature in black ink, appearing to read "Shalil Shroff".

**SHALIL SHROFF
MANAGING DIRECTOR**

Place: Mumbai

Date: 11th February 2015

