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was made in a white paper released on Thursday ahead of the Union budget.

The white paper said that companies are unable to carry forward and set off the business losses that they incur in the initial years of their operations, because of the dilution of the original promoter shareholding beyond 49%, to other investors/VCs/PE players. It said it has become a norm for a company to change its shareholding pattern often due to multiple VCs and PEs investing in a single round.

"India is the world's fastest growing digital commerce market in the world with a 60% growth year-on-year. It is imperative that regulation, policy and business evolve in sync and recalibrate often so that the rules of engagement are mutually clear, contemporary and relevant. The responsibility of this lies both with the government and the industry," said Kunal Bahl, co-founder and CEO, Snapdeal.

application of the provisions of section 79 to all start-ups, as defined under the start-up policy," the white paper suggested.

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"We are delighted to be able to combine Snapdeal's unparalleled industry knowledge and experience of dealing with several policy and regulatory challenges, with PwC's tax and regulatory expertise. The communiqué attempts to present a picture of the real-time issues facing the industry and suggestions on how to tackle them in an effective manner," said Sandeep Ladda, Partner- Technology and e-commerce, PwC India.

General Motors slashes price

General Motors India has slashed price of its mid-sized sedan Cruze by up to ₹86,000, nearly a month after introducing an updated version of the model in the country.

PTI

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.
(भारत सरकार का उपक्रम)
(A GOVT OF INDIA UNDERTAKING)
ICD, Tughlakabad, New Delhi - 110 020

CORRIGENDUM

Ref.: CON/TKD/NEW RST/O&M
2016; Dated 28.01.2016.

The date of sale of above tender document is extended upto 10.03.2016; 16:00 hrs.

For complete details log on to www.tenderwizard.com/CCIL.
Executive Director/IR

ओएनजीसी ONGC

EASTERN OFFSHORE ASSET, KAKINADA (A.P.)
CORRIGENDUM

Please refer the Tender No. K07NC16001, published in this newspaper on 12-01-16. Please read as the following: Period of Sale of Tender Documents: 26-02-16 to 17-03-16. Tender Closing/Opening (1400/1500 hrs): 17-03-16. For further details, may please visit our website: <http://tenders.ongc.co.in> and <https://etender.ongc.co.in>

By Order of Board of Directors
For Bharati Defence and Infrastructure Limited
Sd/-
P. C. Kapoor
Managing Director



PUNJAB CHEMICALS AND CROP PROTECTION LIMITED

CIN No: L24231CH1975PLC003603
Regd. Off.: SCO No- 183, 1st Floor, Sector-26, Madhya Marg,
Chandigarh-160019, Tel No-0172-5008300, Fax-0172-2790160
Website: www.punjabchemicals.com, E-mail: www.info@punjabchemicals.com

NOTICE OF DISPATCH OF POSTAL BALLOT TO MEMBERS

NOTICE is hereby given that the Company has on 25th February, 2016 completed the dispatch of Notice of Postal Ballot and Explanatory statement dated 17th February, 2016 (Notice) alongwith the Postal Ballot Form and a self-addressed postage pre-paid business reply envelope (for which postage will be paid by the Company, if posted in India) in compliance with the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, to all the Members at their registered address / e-mail ids in the permitted mode for seeking their consent for the businesses as proposed in the aforesaid Notice by means of Postal Ballot/ Remote E-voting.

The Board of Directors of the Company has appointed Shri S.K. Sharma, a Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot/E-voting process in a fair and transparent process.

In addition to voting by physical mode, Members have an option to cast their votes through electronic means. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for remote e-voting and the detailed procedure for remote e-voting is given in the Note 4 to the Notice under the heading 'Voting through Electronic Means'.

The details pursuant to the provisions of the Act and the Rules are given hereunder:

- The voting rights of Members has been reckoned on the cut-off date i.e. 12th February, 2016 and notice along with postal ballot form has been sent to all the Members through permitted mode, whose name appears in the Register of Members/ Record of Depositories on that date and any recipient of the Notice who has no voting rights should treat the Notice as an intimation only.
- Voting through physical and electronic means shall commence from 9:00 a.m (IST) on 26th February, 2016 and ends at 5:00 p.m (IST) on 28th March, 2016.
- Voting by electronic means and receipt of physical postal ballot shall not be allowed after 5:00 p.m (IST) on 28th March, 2016. Voting whether by post or electronic means, received beyond this date will not be valid and treated strictly as if the reply from the Member has not been received.
- The Notice is also available on the Company's website www.punjabchemicals.com, website of CDSL at www.evotingindia.com and the Stock Exchanges at www.bseindia.com & www.nseindia.com.
- Any Member who has not received Postal Ballot Form, may write to the Company or to Registrar and Share Transfer Agent i.e. Alankit Assignments Limited, Alankit Heights, 1E/13, Jhandewalan Extension, New Delhi-110 055 or alternatively e-mail such request to jsingla@alankit.com for obtaining a duplicate form.
- Any Member having any grievance connected with the voting by Postal Ballot, may write to the undersigned at the Registered Office of the Company.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under "HELP" section or write an email to helpdesk.evoting@cdslindia.com.
- The result of the Postal Ballot will be announced on 30th March, 2016 at 3:00 p.m (IST) at the Registered Office of the Company.

By order of the Board
For Punjab Chemicals and Crop Protection Limited
Sd/-
CS Punit K Ahrol
Sr. V.P. (Finance) & Secretary

Date: 25.02.2016
Place: Chandigarh

