









FORM B

Format of covering letter of the Annual Audit Report to be filed with the Stock Exchanges

1.	Name of the company	Punjab Chemicals and Crop Protection Limited
2.	Annual financial statements for the year ended	Standalone and Consolidated financial statements for the financial year ended March 31, 2015.
3.	Type of Audit qualification	Standalone Financial Statements: Nil Consolidated Financial Statements: a) Qualified
4.	Frequency of qualification	Standalone Financial Statements: Nil Consolidated Financial Statements: a) Qualified Opinion: i) Audit qualification as given in the Independent Auditors' Report under the heading "Basis for Qualified opinion"- Frequency repetitive since financial year ended March 31, 2013.
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors' report.	Qualifications in the Independent Auditors' Report to the Consolidated Financial Statements i) In the Independent Auditors' Report under the heading "Basis for Qualified opinion" ➤ Refer note 2.1.1 (d) of the consolidated financial statements for the year ended March 31, 2015. ➤ Refer point 21 (vi) (a) of Directors' Report for the management comments on auditor's qualification.
	Additional comments from the board/audit committee chair:	None.
5.	To be signed by- For S R B C & Co. LLP Chartered Accountants ICAI Firm Registration Number: 324982E  Per Ravi Bansal Partner Membership Number: 49365 Statutory Auditor Place: Mumbai Date: May 28, 2015 	 Shalil Shroff (Managing Director) (DIN: 00015621)   Vipul Joshi (Chief Financial Officer)   Mukesh D. Patel (Audit Committee Chairman) (DIN: 00009605)  Place: Mumbai Date: May 28, 2015