

**PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**

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**ANNEXURE-1**

**PART I**

Rs. in lacs

**Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31 December 2015**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	9,872	9,544	11,628	25,738	30,470	39,553
(b) Other Operating Income	426	454	370	1,219	1,098	1,418
<b>Total Income from Operations (net)</b>	<b>10,298</b>	<b>9,998</b>	<b>11,998</b>	<b>26,957</b>	<b>31,568</b>	<b>40,971</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	5,975	6,042	6,528	15,458	18,280	23,249
(b) Purchase of stock-in-trade	-	-	129	-	154	336
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(201)	(260)	618	(143)	7	325
(d) Employee benefits expense	1,164	1,105	1,160	3,368	3,371	4,384
(e) Depreciation and amortisation expense	355	416	434	1,188	1,325	1,758
(f) Other expenses	1,859	3,137	2,141	6,792	5,997	8,233
<b>Total expenses</b>	<b>9,152</b>	<b>10,440</b>	<b>11,010</b>	<b>26,663</b>	<b>29,134</b>	<b>38,285</b>
<b>3 Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>1,146</b>	<b>(442)</b>	<b>988</b>	<b>294</b>	<b>2,434</b>	<b>2,686</b>
4 Other Income	69	462	131	951	381	1,057
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,215</b>	<b>20</b>	<b>1,119</b>	<b>1,245</b>	<b>2,815</b>	<b>3,743</b>
6 Finance Costs	471	620	793	1,645	2,407	3,170
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>744</b>	<b>(600)</b>	<b>326</b>	<b>(400)</b>	<b>408</b>	<b>573</b>
8 Exceptional Items (net) (Refer Note 2)	-	3,446	-	3,446	-	(217)
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>744</b>	<b>2,846</b>	<b>326</b>	<b>3,046</b>	<b>408</b>	<b>356</b>
10 Tax expense	-	-	-	-	-	-
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>744</b>	<b>2,846</b>	<b>326</b>	<b>3,046</b>	<b>408</b>	<b>356</b>
12 Paid-up equity share capital (Face value of Rs. 10 each fully paid up)	1,226	1,226	1,226	1,226	1,226	1,226
13 Reserves excluding Revaluation Reserves as per the balance sheet of the previous accounting year						691
14 Basic and diluted earning per share (Face value of Rs. 10 each) - Basic and Diluted (in Rs.) (not annualised)	6.07	23.21	2.66	24.85	3.33	2.91
See accompanying notes to the financial results						



**PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**  
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
i) Chemicals	8,749	8,491	10,857	22,952	27,921	36,341
ii) Bulk Drug & Intermediates	1,605	1,524	1,141	4,146	3,647	4,639
	10,354	10,015	11,998	27,098	31,568	40,980
Less:						
iii) Inter Segment Revenue	56	17	-	141	-	9
<b>Net Sales/Income from Operations</b>	<b>10,298</b>	<b>9,998</b>	<b>11,998</b>	<b>26,957</b>	<b>31,568</b>	<b>40,971</b>
<b>2 Segment Results</b>						
Profit / (Loss) before finance costs, exceptional items and tax						
i) Chemicals	1,145	156	1,513	1,696	3,346	4,381
ii) Bulk Drug & Intermediates	78	(125)	(392)	(431)	(528)	(615)
<b>Total</b>	<b>1,223</b>	<b>31</b>	<b>1,121</b>	<b>1,265</b>	<b>2,818</b>	<b>3,766</b>
Less:						
i) Interest & Other Finance Charges	471	620	793	1,645	2,407	3,170
ii) Exceptional Items (Income) / Expenses (Refer Note 2)	-	(3,446)	-	(3,446)	-	217
iii) Other Unallocable Expenditure net of (Unallocable Income)	8	11	2	20	3	23
<b>Net profit before tax</b>	<b>744</b>	<b>2,846</b>	<b>326</b>	<b>3,046</b>	<b>408</b>	<b>356</b>
<b>C. Capital Employed</b> (Segment Assets minus Segment Liabilities)						
i) Chemicals	14,294	14,951	26,156	14,294	26,156	24,217
ii) Bulk Drug & Intermediates	6,004	6,181	6,395	6,004	6,395	6,487
Less : Unallocable Assets less Liabilities (Net)	(15,339)	(16,916)	(30,581)	(15,339)	(30,581)	(28,787)
<b>Total Capital Employed</b>	<b>4,959</b>	<b>4,216</b>	<b>1,970</b>	<b>4,959</b>	<b>1,970</b>	<b>1,917</b>

**Note :**

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Punjab Chemicals and Crop Protection Limited

  
SHALIL SHROFF  
MANAGING DIRECTOR



**SIGNED FOR IDENTIFICATION**  
BY   
**S R B C & CO. LLP**  
**MUMBAI**

**PUNJAB CHEMICALS & CROP PROTECTION LIMITED**

**Notes:**

- The above statement of Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 10, 2016. The Statutory Auditors have carried out the limited review of the Standalone Financial Results of the Company for the quarter and nine months, ended 31 December 2015.
- Exceptional item represents net impact of following: (Rs. in lacs)

Sr. No.	Particulars	Quarter ended	Nine months ended	Year ended
		30 September 2015	31 December 2015	31 March 2015
(a)	Voluntary Retirement Settlement	-	-	(217)
(b)	Fixed Assets Discarded/Scrapped	(1,131)	(1,131)	-
(c)	Write back of borrowings along with accrued interest on One Time Settlement (OTS)	4,577	4,577	-
	<b>Total</b>	<b>3,446</b>	<b>3,446</b>	<b>(217)</b>

- Figures of the previous period have been regrouped / reclassified wherever necessary to conform to the presentation of the current period.



Date: February 10, 2016

For and on behalf of the Board of Directors




**SHALIL SHROFF**  
**MANAGING DIRECTOR**  
**(DIN: 00015621)**